
L. R. B. & M. JOURNAL

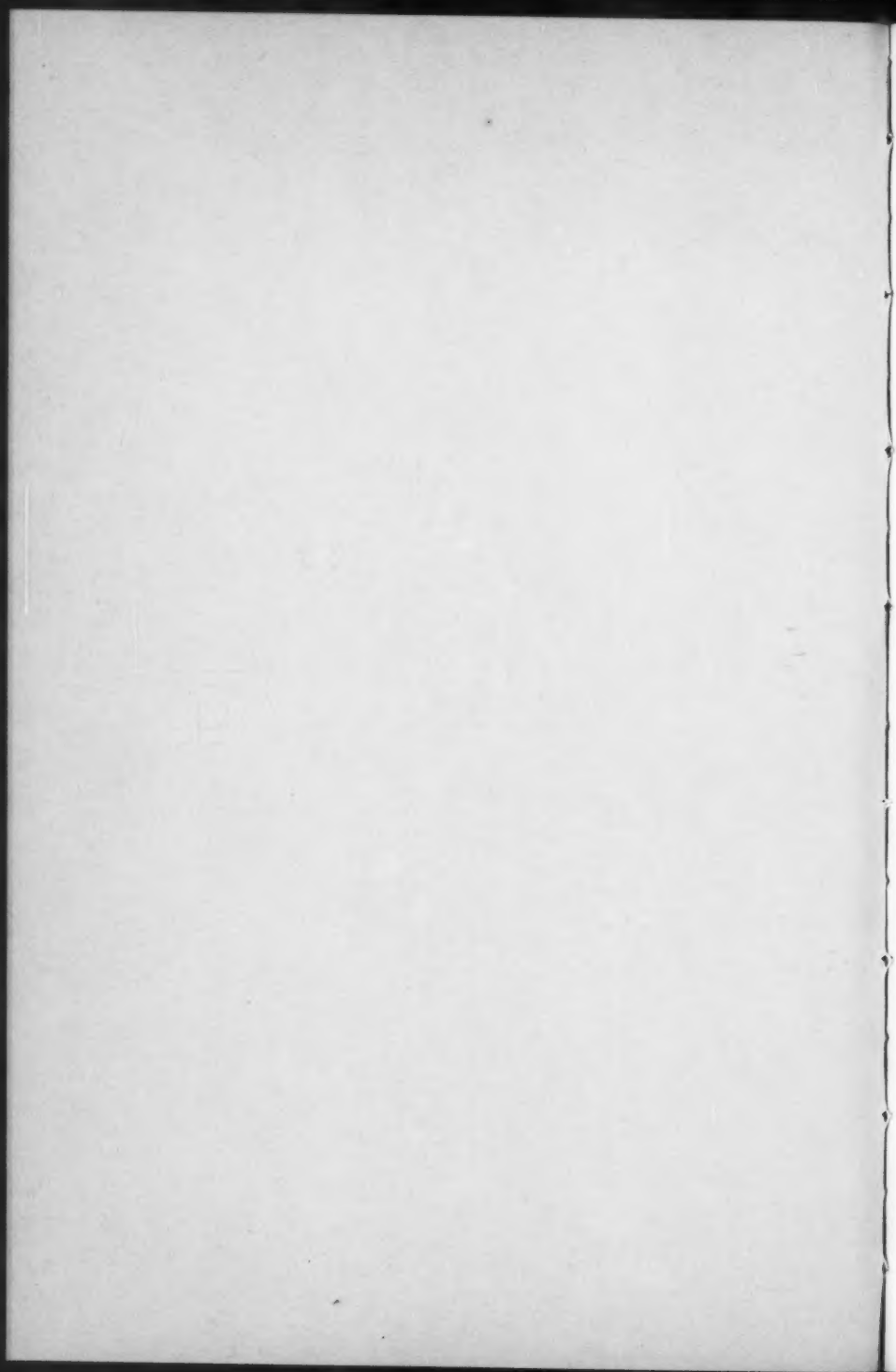
Carl Henry Zipf

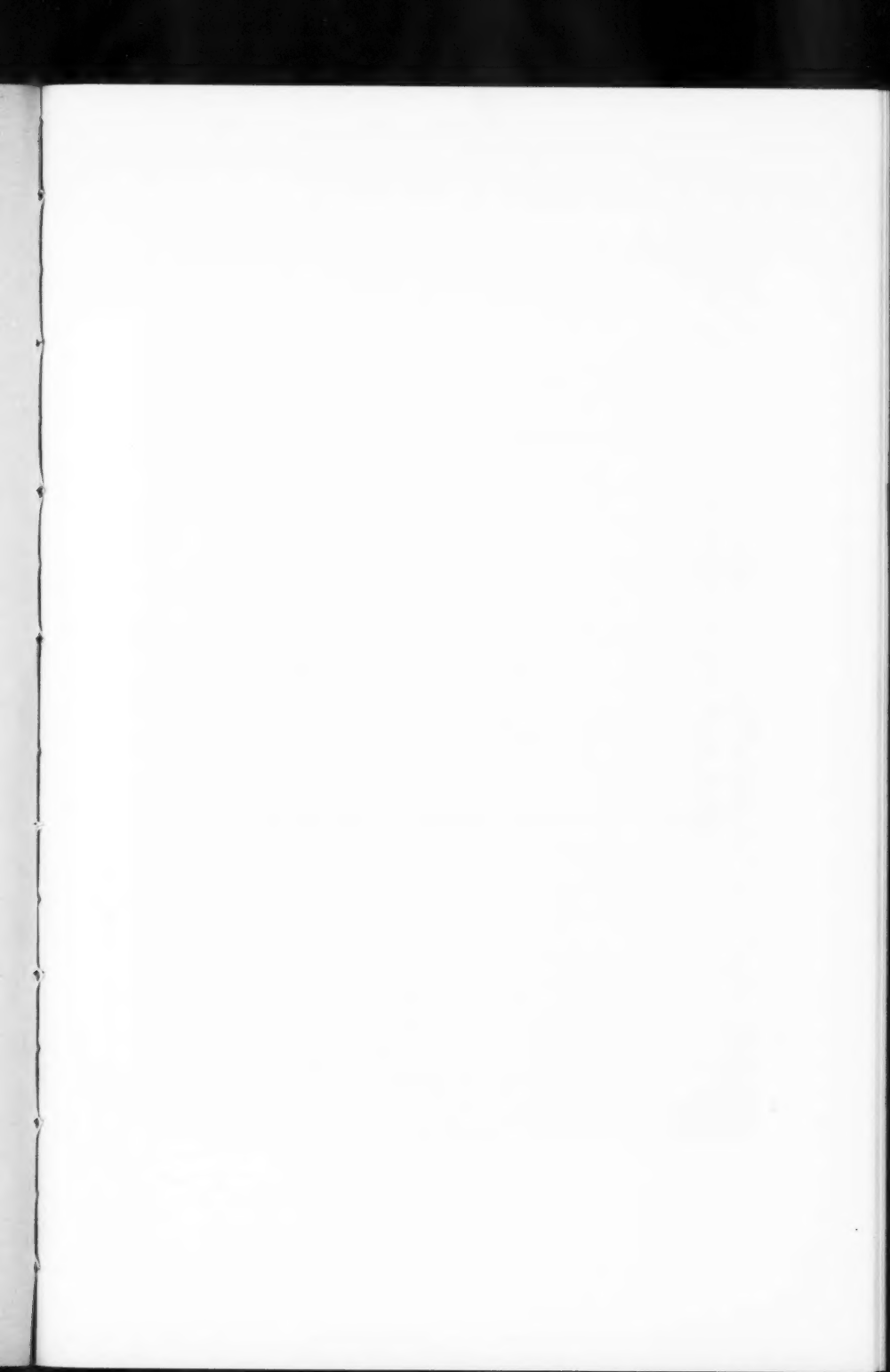
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Certified Public Accountants

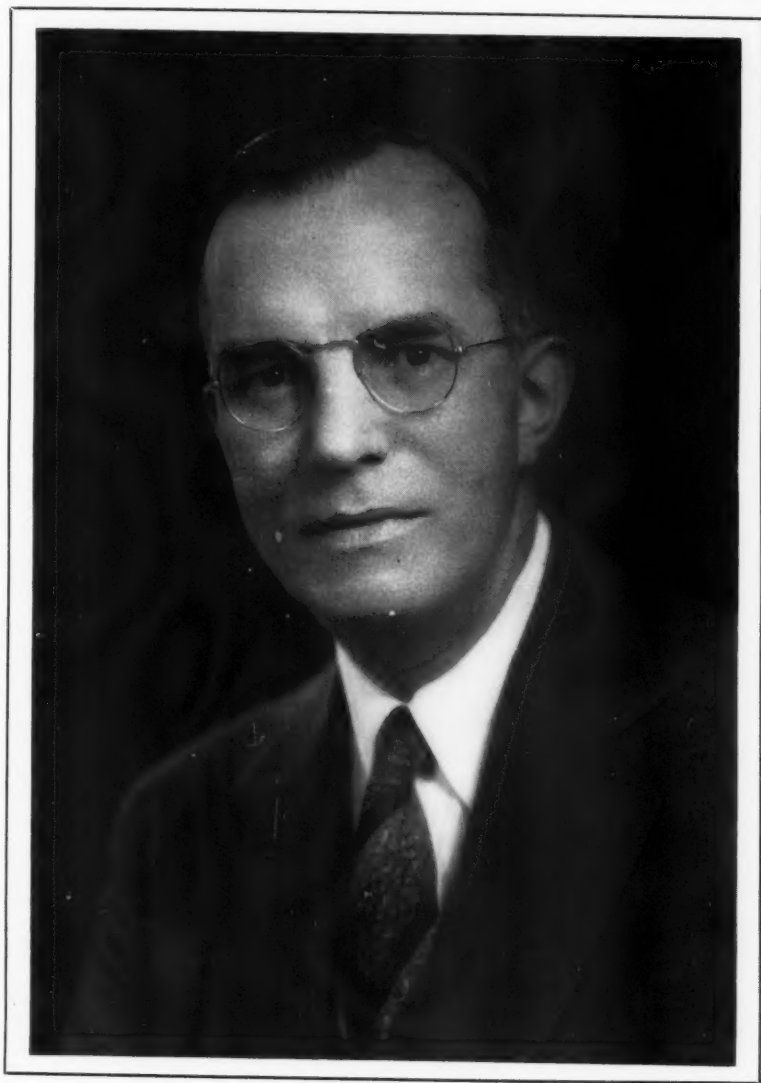




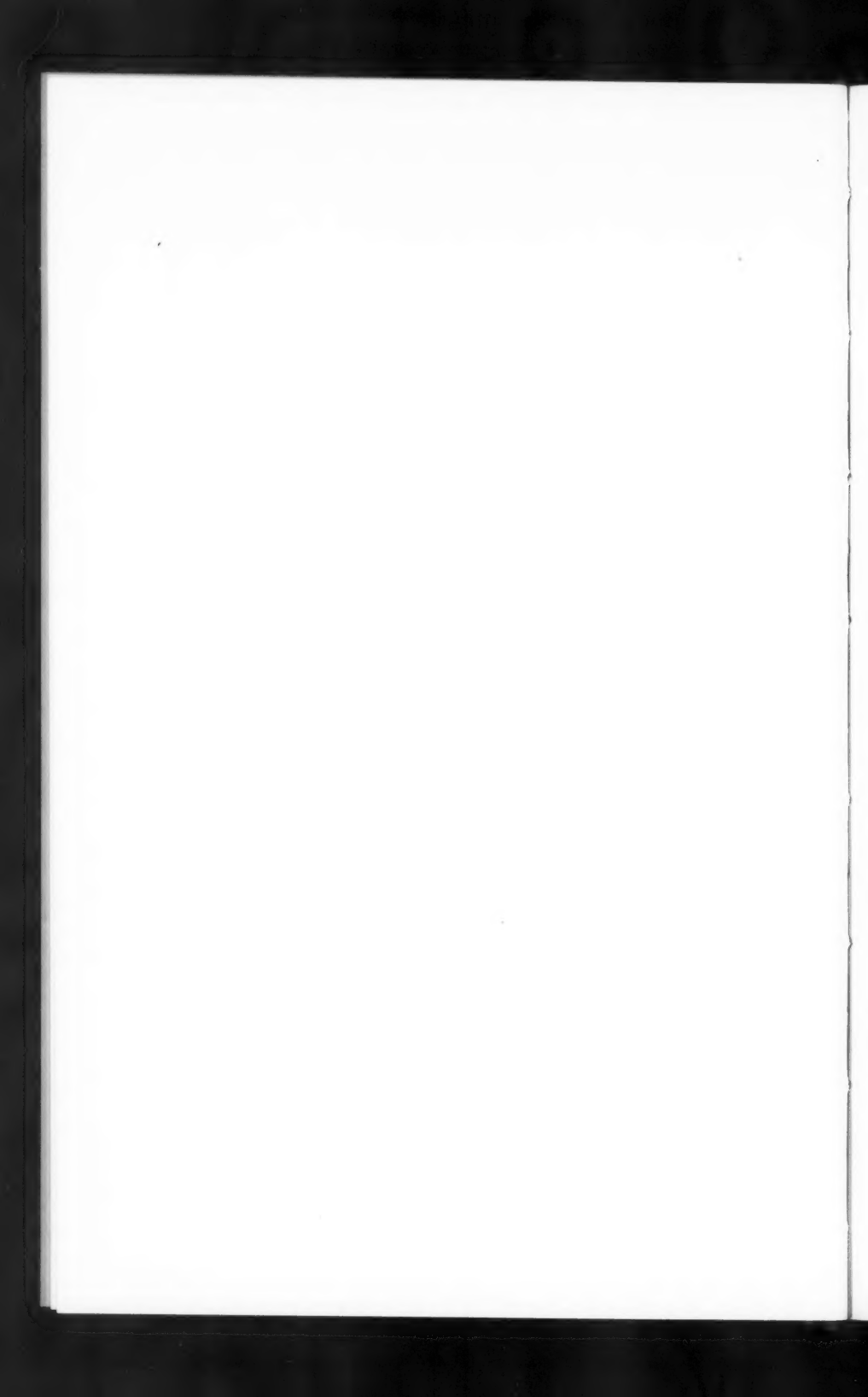
Dedicated to the Memory of

Carl Henry Zipt

A Member of the Firm of
Lybrand, Ross Bros. & Montgomery



CARL HENRY ZIPF



L. R. B. & M. JOURNAL

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Carl Henry Zipf

Carl Henry Zipf was born in Johnstown, Penna., on December 30th, 1889. He attended the elementary and high schools in that city. Subsequently, he took a special course in accounting at the Wharton School of the University of Pennsylvania.

His first employment was with a large department store in Johnstown in clerical positions, and later he was employed by one of the banks and a large industry in that city.

He became a member of the Philadelphia Office staff in 1916; subsequently, he assisted in the Pittsburgh Office for a short period, and in September 1917 was called up for the draft in World War I. After his military service, he returned to the staff of the Philadelphia Office in September 1919, and became a partner of the Firm in October 1941.

Mr. Zipf was a certified public accountant in Pennsylvania and in several other states; a member of the Pennsylvania Institute of C.P.A.'s, American Institute of Accountants, and the National Association of Cost Accountants, and since 1949 a member of the Council of the American Institute

of Accountants. He was active on committees and in other work for the State and National organizations.

He had a wide experience in accounting, his activities covering the handling of banking, brokerage, public utility, industrial and commercial work, as well as special financing investigations.

He was an outdoor enthusiast; his main hobby was gardening, specializing in the study and cultivation of evergreens.

His passing in July at the age of 61 is tragic, not only to his family, but to our Firm as well. We shall sorely miss him and the benefit of his professional experience.

Services were held in Philadelphia and Johnstown, Penna., and were attended by the family, members of our Firm and staff, and many friends. He was interred in Grandview Cemetery, Johnstown. The services in Philadelphia were conducted by Dr. Andrew Mutch, Pastor Emeritus of the Bryn Mawr Presbyterian Church, of which he was a member. The services in Johnstown were conducted by Rev. John W. Purnell, Pastor, assisted by Rev. Dr. Harry A. Bailey, Pastor Emeritus of the Second Presbyterian Church.

On September 14th, 1919, he married Miss Florence Martha Glenn, also of Johnstown, who survives him, together with three children, all of whom are married—George Glenn, a metallurgist in

Beaver, Penna., Elizabeth Glenn Z. Lewis, wife of Dr. George C. Lewis, Ardmore, Penna., and Carl H., Jr., an accountant with a Philadelphia firm. There are six grandchildren.



Tributes by Partners

It was with profound sorrow that I learned of the sudden death of my friend and partner, Carl H. Zipf. It is needless to say I shall greatly miss him. For so many years as I passed the door of his office from day to day, it was a pleasure to stop in for just a word of greeting, or to discuss some problem with which he was dealing.

How quietly and industriously he labored, faithfully giving his best for the interests of the clients and his Firm!

He will long be remembered by his associates, not only for his professional attainments, but also for his gracious personality and lovable disposition. In a world torn by dissension and strife it was a privilege to have known intimately a man on whose loyalty and steadfastness one could always depend.

T. EDWARD ROSS.

For nearly thirty-five years I was associated with Carl and watched his development and progress until his untimely death a short time ago. It will seem strange not to see and talk with him as usual.

It did not take us long to realize that he was developing the qualifications of an able accountant, and his experience was considerably broadened during the war years

when he was in both the Military and Civil Service, the latter covering accounting work for the Government.

Carl had the highest regard of his associates as well as the various clients whose work he supervised. He had a most pleasing personality, which, coupled with a keen sense of humor and other traits, made him an exceptionally fine associate and friend. He will be greatly missed by all who knew him, especially those who were closely associated with him.

JOSEPH M. PUGH.

In the more than thirty years of my association with Carl, our contact had been closest in recent years as he had taken over a number of engagements I had previously handled. Carl was a most able accountant and I greatly admired his versatility in handling engagements, whether they were banking, brokerage, municipal, state, industrial or public utility. He had an inquiring mind, was a tireless worker and had an affability of manner which made it a pleasure to be associated with him. He was one of those fortunate individuals who had the happy faculty of being liked by all with whom he came in contact. He possessed patience, tolerance and a

keen sense of humor, and was happiest when helping others.

In his passing, our organization and the accounting profession have lost a member of marked ability and the writer, a cherished personal friend. He will long be remembered by those who had the privilege of association with him, not only because of his ability but also because of his personality and capacity for friendship.

JOHN HOOD, JR.

Although our immediate spheres of activity were located on opposite sides of this continent during the past twenty-eight years, Carl Zipf easily retained the warm spot in my affections which he won when we worked together in the early days of the Pittsburgh Office. He was my first assistant in that office and he had not only my affection but also my confidence in and respect for his ability, so much so that when I was returned to Philadelphia, on what was thought to be a permanent arrangement, I put Carl in charge. The intervention of other events modified those plans and eventually carried us far apart geographically, but Carl more than lived up to my early expectations. His sudden passing is a great loss to the Firm and to the profession and has brought an untimely end to a friendship which I valued highly.

GEORGE R. KEAST.

It is difficult for me to accept the fact of the unexpected passing of one with whom I have been associated for over thirty years. I just cannot seem to realize that Carl is not just "out of town" and that he won't be back in the office with us soon again.

Carl Zipf was an ardent partisan and a man of strong convictions,—whether it was with regard to his office, accounting matters, Institute affairs, sports, politics, or his family and grandchildren. He was a credit to his profession. He always had retained a sincere interest in his work, had served his State and National societies in various capacities, and could be counted on for regular attendance at the technical sessions of the organizations of which he was a member. The "midnight oil" too frequently was used in Carl's office; he gave much of his life to the practice of his profession. And yet, with all his seriousness in his work, he was ever ready for the lighter aspects of congenial association—he loved a party.

Carl Zipf made a great many friends during his lifetime, and he will be sorely missed by all.

GEORGE A. HEWITT.

It was a great shock to me to learn of Carl Zipf's sudden death.

I have read the tributes by our associates, which I could only reiterate.

I had the pleasure of working with him on the staff in our early years with the Firm, which association was later broadened as partners in our Philadelphia Office.

He will be greatly missed by all who knew him. My sincerest sympathies are extended to his family.

GEORGE R. DRABENSTADT.

I was deeply grieved to learn of the sudden death of Carl H. Zipf, my friend and partner. Carl and I were what one might call "special friends" as our friendship dates back about 37 years. Although we came from different parts of Pennsylvania, each of us apparently conceived about the same time the idea that we wanted to be accountants and accordingly enrolled as students in the Wharton School, which we entered the same year. We were older than most of the students with whom we studied in school and when we first met we took a liking to each other and our friendship has continued throughout the intervening years.

Carl and I entered the employ of the Firm the same year we finished school, and since that time we worked together on many engagements. Carl was an excellent accountant, a very industrious worker and a loyal friend. He was best man at my wedding and our families have been very friendly toward each other. Carl and I had much in common, both in school and since that time, and we often

sat together and discussed topics of mutual interest.

In the death of Carl Zipf we have lost an accountant of marked ability, a man who adhered to the best traditions of the accounting profession. It is difficult for me to realize that Carl is no longer with us and I will long cherish his memory, as his passing was a deep personal loss to me.

CLARENCE R. HAAS.

Carl and I were admitted to the Firm at the same time, had desks in the same room for several years, and for many years were companions at golf, Institute conventions and in other activities. We lunched together so frequently that if only one of us appeared for lunch, the attendants would always inquire for the other. The friendship indicated by this association speaks for itself. Carl was well known and respected in public accounting circles in Pennsylvania, held important committee posts in the Pennsylvania Institute and was honored in 1949 by election to the Council of the American Institute of Accountants for a three-year term.

I have lost a good friend and I sincerely miss him and I am sure his many other friends and associates in the profession and in business circles will miss him.

H. H. STEINMEYER.

It is difficult to remember when I first saw Carl; perhaps memory is too faulty to recall events so far removed from the present. I do remember when I last saw him. That was on July 19th when, in apparently the best of health, he was reading his newspaper following a lunch which preceded the shocking news of his death by only several hours. Throughout the years I worked not only with Carl, but also for him, mostly on out-of-town engagements where constant living together quickly revealed his spirit of helpfulness, his sincere friendship, and his pleasing personality.

With his seriousness and intense interest in his work, he combined a catching joviality, and it is in this manner that I shall keep him in my memory. Carl's passing leaves an empty place in our office family.

GLENN O. PETTY.

It was my good fortune to have worked with Carl on numerous occasions over the last twenty years. He was a most friendly person and it was always a pleasure to be associated with him. He possessed a very keen intellect and was ever willing to share with

others, who lacked his wealth of experience, some of the great store of knowledge which he himself had acquired throughout the years. He was a teacher; the soul of patience and considerate of all. My recollection of the assignments we shared is so vivid that it is extremely difficult for me to realize that he is no longer with us.

Carl will never be forgotten by anyone who ever had the privilege of being associated with him.

GUSTAVE F. SCHWEITZER.

I have none but the happiest of memories of my association with Carl over the past ten years.

Invariably we were brought together by tax problems of clients under his supervision. His approach to these problems reflected both meticulousness in ascertaining all of the relevant and supporting facts and soundness of judgment in applying to them the principles of tax law. He was, indeed, an enlightened accountant.

His fine sense of humor and his many other pleasurable personal attributes enriched the many moments I spent with him. I admired him, I liked him and I most certainly will miss him.

JAMES J. MAHON, JR.



A Tribute from the Philadelphia Office and Staff

With the great shock which all of us felt on learning of the sudden death of Carl H. Zipf, simultaneously we realized the loss of a warm friend. Mr. Zipf was always willing to discuss any matter with a member of the staff or office force, and his working hours were obviously the longer for the generous amount of time he gave to other people.

Staff members will always remember the painstaking care with which all reports, correspondence, memoranda or tax returns were reviewed by Mr. Zipf. To him no

business matter was unimportant enough to merit less than the highest standard of workmanship.

He often expressed his impatience with any dishonesty, mental or material, on the part of public officials. In office matters, he expected of us an adherence to prescribed rules and methods, but at the same time he had a tolerant understanding of human error.

He kept at all times a sunny disposition, a quiet and constant smile, and a gentle manner. The memory of his character and friendship will long remain with us.



The L. R. B. & M. Journal

Published by Lybrand, Ross Bros. & Montgomery, for distribution to members
and employees of the firm.

The purpose of this journal is to communicate to every member of the staff and office
plans and accomplishments of the firm; to provide a medium for the exchange of
suggestions and ideas for improvements; to encourage and maintain a proper spirit
of cooperation and interest, and to help in the solution of common problems.

PARTNERS

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CARL T. KELLER	Boston	MARK C. WALKER	Boston
CHRISTOPHER H. KNOLL	New York	ROBERT S. WARNER	Los Angeles

EUROPE

LEONARD C. DAVID

VICTOR L. NORRIS

Tributes to Carl H. Zipf from Clients, the Accountancy Profession, and Others:*

*(The communications reproduced below are but a few of the many received by Mrs. Zipf and our Firm and are indicative of the impression which Mr. Zipf had made on clients and the accounting profession through the years. In addition, the partners and others have received many oral personal expressions of sympathy in connection with our loss.)

THE AMERICAN PULLEY COMPANY

Excerpt from letter of Mr. James H. Robins, President, to Mr. Hood:

I heard with great regret and concern of the death of Carl Zipf. Along with some others of our organization, I had contacts with Carl in his professional capacity for a number of years when he was your partner in charge of our account, and had the highest respect for his integrity and knowledge of accounting and auditing.

On behalf of Carl's friends in our organization, including myself, I offer you and through you to Mr. Zipf's family our sincere and warm sympathy in your mutual loss.

BALDWIN-LIMA-HAMILTON CORPORATION

Letter from Mr. W. Raymond Parrish, General Controller, to the Firm:

I wish to express my sincere sympathy to you upon the recent sudden death of your partner and my friend Carl H. Zipf.

I had been closely associated with Carl for over fifteen years, first as a Lybrand employee and later as a client. In both capacities I found him to be one of the most friendly and considerate persons it has been my privilege to meet, as well as an extremely capable and thorough accountant. His death came as a great shock to me and it is still difficult to realize that he will not be on hand to help solve the problems that arise at audit time. That we will miss him greatly cannot be questioned.

I know that these feelings are shared by all of the representatives of this Company with whom Carl came in contact.

BIRDSBORO STEEL FOUNDRY AND MACHINE COMPANY

Letter from Mr. J. E. McCauley, President, to the Firm:

It was with deep regret that we learned of the passing of your Partner, Mr. Carl H. Zipf, and extend to you and your associates our sincere sympathy.

BROWN BROTHERS HARRIMAN
& COMPANY

*Letter from Mr. Moreau D. Brown
to Mrs. Zipf:*

I was shocked to receive today from Lybrand, Ross Bros. & Montgomery the announcement of Mr. Zipf's death. I have just returned from my vacation and I hasten to express to you and your family my heartfelt sympathy in your great loss.

I realize that words are inadequate at a time like this but I do hope you can gain some comfort from the knowledge that you are very much in the thoughts and prayers of your many friends.

HAMILTON WATCH COMPANY

*Letter from Mr. Charles C. Smith,
President, to Mr. Drabenstadt:*

It was with the deepest regret that I learned of the death of Mr. Carl H. Zipf. He was a good friend of mine for many years, and his untimely death is a personal loss.

I wish to express for myself and for our Company our sincere sympathy in the great loss you and your organization have sustained.

HENRY JANSSEN CORPORATION

*Letter from Mr. George J. Meng,
Assistant Treasurer, to Mr.
Haas:*

We were sorry to learn of the passing of your partner, Mr. Carl

H. Zipf. Each of us joins in extending to you, your partners, and the members of your organization, our sincerest sympathy in this time of your great loss.

PHILADELPHIA BIBLE INSTITUTE

*Letter from Mr. V. Clifford Harrington,
Vice-President and Treasurer,
to the Firm:*

I was shocked to learn of the sudden death of Mr. Carl H. Zipf whose friendship I treasured through the many years of my connection with the Firm.

On behalf of the administration of the Institute, I wish to express sorrow at the loss caused by the passing of this respected member of the Firm.

PHILADELPHIA QUARTZ COMPANY

*Letter from Mr. Thomas W. Elkin-
ton, President, to the Firm:*

It was a real shock to us to learn of the sudden death of Mr. Carl H. Zipf last week. Mr. Zipf will be missed by us a great deal. We have been particularly glad to have had many contacts with him in our business dealings with your Firm. He will always be remembered as an able representative of the best in public accounting.

We extend our sincere sympathy to members of your Firm and to his family.

C. F. RUMPP & SONS

*Letter from Mr. Paul A. Bein,
Treasurer, to the Firm:*

We are in receipt of your announcement of the death of your Partner, Mr. Carl H. Zipf, which we note with regret, and extend to his family and associates our sincere sympathies, with assurances of highest esteem.

SPEAKMAN COMPANY

*Letter from Mr. George Chester,
Comptroller, to the Firm:*

The sudden passing of Carl H. Zipf was a severe shock. Because of the long years of association with him as a member of the staff, my friendship with him was close. I respected his ability and advice.

The officers of Speakman Company and myself extend our deepest sympathies. Your loss is unestimable.

AMERICAN INSTITUTE OF
ACCOUNTANTS

*Letter from President T. Coleman
Andrews to Mrs. Zipf:*

Mrs. Andrews and I are about to take off for Banff to attend the annual meeting of the Canadian Institute of Chartered Accountants, but I have just received my copy of the most recent issue of *The Certified Public Accountant* and learned therefrom for the first time

that Carl had passed away. Before leaving, therefore, I want to express to you on the part of myself, both personally and as President of the American Institute, and on the part of Mrs. Andrews, our deepest sympathy.

*Letter from Mr. John L. Carey,
Executive Director, to Mr.
Hewitt:*

I have just learned with deep regret of the sudden death of Carl Zipf last week. I had been out of town for a few days and the news came as a great shock. I would appreciate it if you would convey my sympathy to his associates.

I had enjoyed coming to know Carl better during his service as a member of the Council. He was a very pleasant and thoughtful man, and I know that you in Pennsylvania feel that you have suffered a great loss in his passing.

PENNSYLVANIA INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS

*Letter from President William R.
Winn to Mr. Hewitt:*

Information regarding the death of our good friend, Carl Zipf, was not received until last evening, when Harold Sheets told me of it. I was deeply shocked. The profession has sustained a loss and

those of us who knew him well—a severe personal loss.

I do not know his family and shall, therefore, appreciate it if you will convey to them and to his surviving partners my sincere expression of sympathy in their great loss.

*Letter from Mr. J. O. Dickinson,
Secretary, to Mrs. Zipf:*

The officers and council of the Institute desire to express the feelings of themselves and other members of the Institute of sorrow and great personal loss in the sudden passing of our friend and your husband, Carl H. Zipf, on July 19, 1951.

Carl had been an active member of the Institute from early 1925. Some of us had known him for the whole of this time, others for shorter periods but all of us had high esteem for his honorable and lovable character.

We wish to tender to you and other members of his family our deepest sympathy.

*Letter from Mr. C. Roger Stegmaier,
Secretary, to Mrs. Zipf, covering
action by Executive Committee
for Philadelphia Chapter:*

The members of the Philadelphia Chapter of the Pennsylvania Institute of Certified Public Accountants deeply regret the passing of

their fellow member Carl H. Zipf and through their Executive Committee extend sincere sympathies to his family. He was an active member in local, state and national accounting societies over a long period of years, and his passing deprives the profession of one of its leaders, the loss of which is felt keenly by his many friends and associates.

*Letter from Mr. John N. Aitken, Jr.,
of Mathieson, Aitken & Co.,
Certified Public Accountants, to
Mr. Hood:*

On behalf of my partners I wish to express our deepest sympathy to you and your associates in the death of Carl Zipf.

It was always a pleasure to be in his company and those of us who knew him will certainly miss him.

*Letter from Mr. Francis Murphey, of
Ernst & Ernst, Certified Public
Accountants, to Mr. Steinmeyer:*

I was away over the weekend and just learned of the sudden death of Carl Zipf. Had I known it sooner, I would certainly have planned my time so that I could have been to the funeral.

It was a great pleasure to have gotten well acquainted with Carl, and I appreciate that this means a loss to your Firm and certainly a great personal loss to his family.

I will appreciate it if you will convey my most sincere sympathy to Mrs. Zipf and to members of your Firm.

Letter from Hon. Samuel K. McConnell, Jr., House of Representatives, Washington, D. C., to Mrs. Zipf:

I was sorry to read of the passing of your husband. He will be sadly missed by his many friends.

You have my deepest sympathy.

If I may be of any help to you in the days ahead, I hope you will call upon me.

Letter from Mr. W. John Davis, First Vice-President of the Federal Reserve Bank of Philadelphia, to Mrs. Zipf:

It was with distress that I learned, upon the return from my vacation, of the death of Carl. While we did not see each other too frequently in later years, I always remember that he arrived at Lybrand's from Johnstown at the same time I arrived from Altoona. We used to remind each other of this.

I always enjoyed talking to Carl and shall miss seeing him around Bryn Mawr.



Lybrand, Ross Bros. & Montgomery

Offices

<i>Cities</i>	<i>Addresses</i>
ATLANTA 3	Healey Building
BALTIMORE 2	First National Bank Building
BOSTON 10	80 Federal Street
CHICAGO 4	231 South LaSalle Street
CINCINNATI 2	Carew Tower
CLEVELAND 14	Union Commerce Building
DALLAS 1	First National Bank Building
DETROIT 26	Book Building
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PITTSBURGH 22	Oliver Building
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SAINT LOUIS 1	411 North Seventh Street
SEATTLE 1	Skinner Building
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PARIS 1, FRANCE	39 Rue Cambon

